

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary**  
**Filed for the July 1, 2021 through June 30, 2022 Period**

**Successor Agency:** Taft  
**County:** Kern

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>21-22A Total (July - December)</b>	<b>21-22B Total (January - June)</b>	<b>ROPS 21-22 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	\$ 217,644	\$ 243,558	\$ 461,202
F RPTTF	162,008	162,285	324,293
G Administrative RPTTF	55,636	81,273	136,909
<b>H Current Period Enforceable Obligations (A+E)</b>	\$ 217,644	\$ 243,558	\$ 461,202

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Taft**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$4,567,801		\$461,202	\$-	\$-	\$-	\$162,008	\$55,636	\$217,644	\$-	\$-	\$-	\$162,285	\$81,273	\$243,558
2	Trustee Fees	Fees	12/01/1998	01/01/2028	TPFA / US Bank ##	Trustee Fees	1	4,600	N	\$4,600	-	-	-	-	-	\$-	-	-	-	4,600	-	\$4,600
3	Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	06/30/2009	06/30/2015	City of Taft ***vvv	SERAF Loan	1	347,200	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
4	Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	07/01/2013	06/30/2033	City of Taft **vv	Purchase Property & Operating Expenses	1	2,110,598	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	Administration Expenses	Admin Costs	07/01/2019	06/30/2020	Successor Agency	Admin. Expense of successor Agency	1	136,909	N	\$136,909	-	-	-	-	55,636	\$55,636	-	-	-	-	81,273	\$81,273
13	Authority Loan/PFA 2019 Revenue Bond	Fees	07/01/2019	06/30/2020	BLX Group	Bond Arbitrage Analysis		2,250	N	\$2,250	-	-	-	2,250	-	\$2,250	-	-	-	-	-	\$-
14	Authority Loan / PFA 2019 Revenue Bond	Bond Reimbursement Agreements	06/01/2019	02/01/2025	TPFA / US Bank ##	Loan Agreement / Revenue Bond	1	1,966,244	N	\$317,443	-	-	-	159,758	-	\$159,758	-	-	-	157,685	-	\$157,685

**Taft**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount.			455,376		100,774	
2	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller			274,345	1,130	433,916	City issued check to US Bank to pay bond debt payment \$274,345. ===== \$311,426 RPTTF funds, plus fund from City of Taft of \$122,490 to pay Lease portion of debt payment. Total \$433,916.
3	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>			726,214	1,130	433,553	\$594,691 was to pay principal and interest on both the 98 bond and the 19 bond, the 98 bond was refunded in June 2019. During the refunding process the remaining reserve balance of \$131,523 was used to reduce the debt owed. Total of \$726,214 ===== \$352,065 was for principal and interest payment on bond, \$82,618. was for Admin, (using the interest of \$1,130). Total

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
							of \$434,683.
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			3,507		101,137	\$3,507 is held at US Bank and will be applied to the August 1 payment ===== \$101,137 is need for the August 1 bond payment
<b>5</b>	<b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required				
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/19)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$-	\$-	

**Taft**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

<b>Item #</b>	<b>Notes/Comments</b>
2	
3	Amount due to the City of Taft, funds were loaned to the former RDA
4	Amount due to the City of Taft, loan to the former RDA
9	
13	This is now 2019 Revenue Bond, the 1998 Revenue Bond was refunded June 2019
14	